

SERFF Tracking Number:	NALH-125599546	State:	Arkansas
Filing Company:	Midland National Life Insurance Company	State Tracking Number:	38693
Company Tracking Number:			
TOI:	L09I Individual Life - Flexible Premium Adjustable Life	Sub-TOI:	L09I.001 Single Life
Product Name:	Form 4572 4-08		
Project Name/Number:	Form 4572 4-08/Form 4572 4-08		

Filing at a Glance

Company: Midland National Life Insurance Company

Product Name: Form 4572 4-08 SERFF Tr Num: NALH-125599546 State: ArkansasLH

TOI: L09I Individual Life - Flexible Premium SERFF Status: Closed State Tr Num: 38693

Adjustable Life

Sub-TOI: L09I.001 Single Life Co Tr Num: State Status: Approved-Closed

Filing Type: Form Co Status: Reviewer(s): Linda Bird

Author: Sherry M. Olson Disposition Date: 04/21/2008

Date Submitted: 04/11/2008 Disposition Status: Approved

Implementation Date Requested: On Approval Implementation Date:

State Filing Description:

General Information

Project Name: Form 4572 4-08

Project Number: Form 4572 4-08

Requested Filing Mode: Review & Approval

Explanation for Combination/Other:

Submission Type: New Submission

Overall Rate Impact:

Filing Status Changed: 04/21/2008

State Status Changed: 04/21/2008

Corresponding Filing Tracking Number:

Filing Description:

RE: Midland National Life Insurance Company

NAIC # 66044 FEIN # 46-0164570

Endorsement Form 4572 4-08, Endorsement for IRC 1035 Exchanges

Status of Filing in Domicile: Authorized

Date Approved in Domicile: 04/09/2008

Domicile Status Comments:

Market Type: Individual

Group Market Size:

Group Market Type:

Deemer Date:

We are filing the referenced form for your review and approval. This is a new form that does not replace any existing form. This form is laser printed and we reserve the right to change fonts and layouts. We certify that the font size will

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never be less than the minimum 10-point required by your state.

This endorsement may be added to new or in force policies at the agreement of the company and the policyowner. There is no cost for this endorsement. Generally, the endorsement will be available on Midland's current and future approved individual flexible premium adjustable life insurance policies offered in the bank-owned life insurance market and will be distributed by specialized agents who focus on this market.

This form was approved in Midland's domicile state of Iowa on April 9, 2008.

If you need any additional information to complete your review, please feel free to contact me at 800-283-5433, ext. 6223 or at solson@mnlife.com.

Sincerely,

Sherry Olson, AIRC
Senior Contract Analyst
Corporate Markets Center
Midland National Life Insurance Company

Company and Contact

Filing Contact Information

Olson Sherry, Senior Contract Analyst
2000 44th St. South, Suite 300
Fargo, ND 58103
solson@mnlife.com
(701) 433-6223 [Phone]
(701) 433-8223[FAX]

Filing Company Information

Midland National Life Insurance Company	CoCode: 66044	State of Domicile: Iowa
525 W. Van Buren Street	Group Code: 431	Company Type: Life and Annuity
Chicago, IL 60607	Group Name:	State ID Number:
(800) 800-3656 ext. [Phone]	FEIN Number: 46-0164570	

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Filing Fees

Fee Required?	Yes
Fee Amount:	\$20.00
Retaliatory?	No
Fee Explanation:	\$20 per amendment/application
Per Company:	No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Midland National Life Insurance Company	\$20.00	04/11/2008	19496783

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Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved	Linda Bird	04/21/2008	04/21/2008

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Disposition

Disposition Date: 04/21/2008

Implementation Date:

Status: Approved

Comment:

Rate data does NOT apply to filing.

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Item Type	Item Name	Item Status	Public Access
Supporting Document	Certification/Notice		Yes
Supporting Document	Application		No
Supporting Document	Health - Actuarial Justification		No
Supporting Document	Outline of Coverage		No
Form	Endorsement for IRC 1035 Exchanges		Yes

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Adjustable Life

Product Name: Form 4572 4-08

Project Name/Number: Form 4572 4-08/Form 4572 4-08

Form Schedule

Lead Form Number:

Review Status	Form Number	Form Type	Form Name	Action	Action Specific Data	Readability	Attachment
	Form 4572 4-08	Policy/Cont	Endorsement for IRC Initial			51	Endorsement Form 4572 4-08.pdf
		ract/Fratern	1035 Exchanges				
		al					
		Certificate:					
		Amendmen					
		t, Insert					
		Page,					
		Endorseme					
		nt or Rider					



*A Member of the Sammons Financial Group
A Stock Company*

Principal Office: 4601 Westown Parkway, Suite 300, West Des Moines, IA 50266
Executive Office: One Midland Plaza, Sioux Falls, SD 57193
Corporate Markets Center: 2000 44th St. S, Suite 300, P. O. Box 2907, Fargo, ND 58103 (800) 283-5433

Endorsement for IRC 1035 Exchanges

ENDORSEMENT EFFECTIVE DATE: [APRIL 1, 2008]

POLICY NUMBER: [01237050]

This endorsement is added to and made a part of your Flexible Premium Adjustable Life Insurance policy.

You may request a change of ownership or assignment of Surrender Values under the terms of Section 1035 of the Internal Revenue Code (IRC). If You request that this policy be surrendered and subsequently transferred to another insurance company by means of an exchange under Section 1035 of the Internal Revenue Code or by any other means directly or indirectly to achieve an exchange qualifying under Section 1035, you have two payout options. You may choose the option at the time you request the exchange.

Option 1: We will pay out no more than 10% of the surrender value as of the date of the request during any period of six consecutive months until this policy has been in force for at least ten years from the Endorsement Effective Date.

Option 2: We will assess a 1035 Exchange Fee as a percentage of the total Surrender Value transferred as outlined below:

Year in which the 1035 exchange occurs	1035 Exchange Fee	Year in which the 1035 exchange occurs	1035 Exchange Fee
1	8%	7	4%
2	8%	8	3%
3	7%	9	2%
4	7%	10	1%
5	6%	11+	0%
6	5%		

For purposes of this endorsement, years are each successive twelve-month period measured from the Endorsement Effective Date.

Midland National Life Insurance Company

Accepted by the Policy Owner

(signature)

(signature)

(print name)

(print name)

(title)

(title)

(date)

(date)

For the purpose of determining the amount of any surrender or withdrawal from this contract that is includable in gross income, all contracts classified as modified endowment contracts by the Internal Revenue Code that are issued by the same company to the same policy owner within a calendar year are treated as one modified endowment contract.

A handwritten signature in black ink, appearing to read "Melody J. Jensen". The signature is fluid and cursive, with a large initial "M" and a stylized "J".

Secretary

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Rate Information

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Supporting Document Schedules

Satisfied -Name:	Certification/Notice	Review Status:	04/08/2008
Comments:			
Attachments:			
4572 AR Cert.pdf			
4572 AR Cert.pdf			
Bypassed -Name:	Application	Review Status:	04/08/2008
Bypass Reason:	NA		
Comments:			
Bypassed -Name:	Health - Actuarial Justification	Review Status:	04/08/2008
Bypass Reason:	NA		
Comments:			
Bypassed -Name:	Outline of Coverage	Review Status:	04/08/2008
Bypass Reason:	NA		
Comments:			

TO: Arkansas Department of Insurance
FROM: Midland National Life Insurance Company
DATE: April 11, 2008
RE: Endorsement Form 4572 4-08

Midland National Life Insurance Company certifies that the referenced form complies with

- Arkansas Regulation 19 § 10B regarding unfair sex discrimination in insurance.

The following regulations and/or code sections do not apply to this endorsement:

- Bulletin 11-83 regarding consent to submit rates for approval
- Regulation 49 regarding Guaranty Association Notices
- AR Code 23-79-138 regarding Consumer Information Notices
- Regulation 34 regarding universal life insurance policies



Carmen R. Walter, FSA, MAAA
Director of Product Development
Corporate Markets
Midland National Life Insurance Company

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